

DPL Retirement Advisors, L.L.C.

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Dover, NH 03820
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February 13, 2017

Form ADV Part 2A Brochure

DPL Retirement Advisors, L.L.C. is an investment adviser registered with the New Hampshire Bureau of Securities Regulation. An "investment adviser" means any person who, for compensation, engages in the business of advising others, either directly or through publications or writings, as to the value of securities or as to the advisability of investing in, purchasing, or selling securities, or who, for compensation and as part of a regular business, issues or promulgates analyses or reports concerning securities. Registration with the SEC or any state securities authority does not imply a certain level of skill or training.

This brochure provides information about the qualifications and business practices of DPL Retirement Advisors, L.L.C. If you have any questions about the contents of this brochure, please contact us at (603) 343-4388. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Additional information about DPL Retirement Advisors, L.L.C. is available on the SEC's website at www.adviserinfo.sec.gov.

Material Changes - Item 2

The purpose of this page is to inform you of any material changes since the previous version of this brochure.

On February 13, 2017, we submitted our annual updating amendment filing for fiscal year 2016 and updated Item 4 of our Form ADV Part 2A Brochure to disclose non-discretionary assets under management of approximately \$50,468,457. We do not manage assets on a discretionary basis.

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Advisory Business - Item 4

DPL Retirement Advisors, L.L.C. (hereinafter "DPL") is a registered investment advisor based in Dover, New Hampshire. We are a limited liability company under the laws of the State of New Hampshire. We have been providing investment advisory services since 2011. Dennis P. Lynch, President is the principal owner of DPL.

Currently, we offer the following investment advisory services, personalized to each individual Client:

- **Portfolio Management Services**
- **Advisory Consulting Services**
- **Pension Consulting Services**

The following paragraphs describe what we do and what we charge. Each investment advisory service is listed below and describes how we tailor our advisory services to your individual needs. Also, you may see the term Associated Person throughout this Brochure. As used in this Brochure, this term refers to anyone from our firm who is an officer, employee, and all individuals providing investment advice on behalf of our firm. Such persons are properly registered as investment adviser representatives in all required jurisdictions.

Portfolio Management Services

Portfolio management refers to the management of money, including investments. Assets are usually held in what is called a portfolio. Determining the types and quantities of securities to hold in a portfolio is referred to as portfolio management.

Our firm offers non-discretionary portfolio management services to our Clients. In such non-discretionary arrangements, we obtain our Clients' approval prior to making any transactions in their account.

Our investment advice is tailored to meet our Clients' needs and investment objectives. There are a few ways we might create your investment portfolio depending on what we decide would work best for our Clients. We may customize a portfolio based on the Client's goals and risk tolerance, or we might use a predetermined strategy rather than choosing individual securities.

Our firm mainly uses exchange listed securities, over-the-counter securities, foreign securities, warrants, corporate debt securities, commercial paper, certificates of deposit, municipal securities, mutual funds and United States government securities in its portfolio management programs.

Delegation to sub-advisors: *Clients who have hired us for portfolio management services and who have signed an agreement with us to this effect, should note that we may use one or more sub-advisors to manage a portion of their account. All sub-advisors that we recommend to Clients must be registered as investment advisers with either the Securities and Exchange Commission or with the appropriate state authority (ies). We will continuously monitor the performance of any accounts managed by the sub-adviser. Where DPL determines that changing the sub adviser would be in the best interest of the Client, DPL will seek Client approval prior to hiring or firing the sub adviser. The sub-advisor(s) may use one or*

more of their own model portfolios to manage accounts. Clients may be required to sign an individual agreement with the sub-advisor. DPL will not share in the fees charged by the sub-advisor.

However we construct our investment portfolios, we will monitor the portfolios' performance on a continuous basis, and rebalance the portfolio whenever necessary, as changes occur in market conditions, Clients' financial circumstances, or both.

We recommend that our Clients review the statement(s) they receive from the qualified custodian. Clients may call our main office number, located on the cover page of this brochure if they have any questions about their statements.

Advisory Consulting Services

DPL provides general consulting services that focus on the specific needs and concerns of the Client. Consulting services may include giving advice on investment and investment related matters. These services include the identification of financial goals and objectives, collection and assessment of all relevant data, identification of financial problems and formulation of solutions, and the preparation of written or verbal financial plans. The services we provide will typically focus on one or more of the following areas:

- **Retirement Plan Review Services:**
DPL provides the sponsors of qualified retirement plans with a comprehensive review of the costs and effectiveness of their plan. This review includes, but is not limited to: (i) a review of the plan design and plan provisions, (ii) the plan's compliance with all legislative requirements, (iii) the sponsor's adherence to all fiduciary standards of care as required by ERISA, and (iv) identification, full disclosure, and benchmarking of all plan and participant costs.
- **Retirement Planning:**
Retirement Planning is a process of determining retirement income goals and the actions and decisions necessary to achieve those goals. Retirement planning includes identifying sources of income, estimating expenses, implementing a savings program and managing assets. Future cash flows are estimated to determine if the retirement income goal will be achieved.
- **Tax Planning:**
The goal of tax planning is to arrange the Client's financial affairs so as to minimize taxes. There are three basic ways to reduce your taxes, and each basic method might have several variations. Clients may reduce their income, increase their deductions, and take advantage of tax credits.
- **Investment Planning:**
The goal of investment planning is to determine the investment mix and policy, matching investments to objectives, asset allocation for individuals and institutions, and balancing risk against performance. The process realizes strengths, weaknesses, opportunities and risks in the choice of debt vs. equity, domestic vs. international, growth vs. safety, and many other tradeoffs encountered in the attempt to maximize return at a given risk.

Financial plans are based on your financial situation and the financial information you provide to our firm. Clients must notify us promptly if their financial situation, goals, objectives, or needs change.

Clients may choose to accept or reject our recommendations. Clients, who decide to proceed with our recommendations, may do so either through our firm or by using the advisory/brokerage firm of their choice.

Pension Consulting Services

DPL provides several pension consulting related services separately or in combination. While the primary Clients for these services will be pension, profit sharing, and 401(k) plans, DPL will also offer these services, where appropriate, to individuals and trusts, estates and charitable organizations. Pension Consulting Services are comprised of four distinct services. Clients may choose to use any or all of these services.

Investment Policy Statement Preparation

DPL will meet with the Client (in person or over the telephone) to determine the Client's investment needs and goals. DPL will then prepare a written Investment Policy Statement ("IPS") stating those needs and goals and creating a policy to help achieve these goals. The IPS will also list the criteria for selection of investment vehicles and the procedures and timing interval for monitoring of investment performance.

Selection of Investment Vehicles

DPL will review various investments, consisting of one or all of the following: individual equities, bonds, other investment products, and mutual funds (both index and managed) to determine which of these investments are appropriate to implement the Client's IPS. The number of investments to be recommended will be determined by the Client, based on the Investment Policy Statement.

Monitoring of Investment Performance

Client investments will be monitored continuously based on the procedures and timing intervals outlined in the Investment Policy Statement. Although DPL will not be involved in any way in the purchase or sale of these investments, DPL will supervise the Client's portfolio and will make recommendations to the Client as market factors and the Client's needs dictate.

Employee Communications

For pension, profit sharing and 401(k) plans where the individual account participant exercises control over assets in his/her own account (hereinafter "self-directed plans"), DPL also provides educational support and investment workshops designed for the Plan participants. The nature of the topics to be covered will be determined by DPL and the Client under the guidelines established in ERISA Section 404(c). The educational support and investment workshops will NOT provide Plan participants with individualized, tailored investment advice or individualized, tailored asset allocation recommendations.

Other pension consulting services are available on request. All of our pension consulting services, whether general or customized, will be outlined in an agreement that shows the services that will be provided and the fees that will be charged for those services.

All Client plans are regulated under the Employee Retirement Income Securities Act ("ERISA"). DPL will provide consulting services to the plan fiduciaries as described above. Typically, the named plan fiduciary must make the ultimate decision as to retaining our services or the services of any investment adviser that our firm recommends. The plan fiduciary is free to seek independent advice about the appropriateness of any recommended services for the plan.

Assets Under Management

As of December 31, 2016, DPL had approximately \$50,468,457 in non-discretionary assets under management. We do not manage assets on a discretionary basis.

Fees and Compensation - Item 5

DPL charges a percentage of assets under management, hourly charges, and fixed fees (not including subscription fees) for its advisory services.

Portfolio Management Services Fees

Clients, who decide to engage DPL for portfolio management services, will be charged an annual fee based upon a percentage of the market value of the assets being managed. Our fee for portfolio management services will not exceed 1.25% of assets under management. Since this fee is negotiable, the exact fee paid by the Client will be clearly stated in the advisory agreement signed by the Client and the firm.

DPL will either bill Clients directly for payment of our fees or the fees will be deducted from the Client's account. Fees are billed quarterly in advance, or in arrears, depending on the payment arrangement negotiated with the Client. Fees are usually deducted from a designated Client asset account to facilitate billing. The Client must consent in advance to direct debiting of their account.

Clients who choose to have DPL's fee deducted directly from their account must provide authorization. The qualified custodian holding the Client's funds and securities will send an account statement at least quarterly. This statement will detail account activity. Clients should review each statement for accuracy. DPL will also receive a copy of the account statements from the custodian.

Our annual fee is exclusive of, and in addition to brokerage commissions, transaction fees, and other related costs and expenses, which will be incurred by the Client. However, we will not receive any portion of the commissions, fees, and costs. Please see Item 12 – Brokerage Practices for further information on brokerage and transaction costs.

At the inception of investment management services, the first pay period's fees will be calculated on a pro-rata basis. The Advisory Agreement between DPL and the Client will continue in effect until either party terminates the Agreement in accordance with the terms of the Agreement. DPL's annual fee will be pro-rated through the date of termination and any remaining balance shall be refunded to the Client in a timely manner.

Advisory Consulting Services Fees

DPL may provide its Clients with consulting services for a fixed fee and/or an hourly fee. Our consulting fees are negotiable and are payable as invoiced. DPL will charge a fixed fee of \$1000.00 to \$5000.00, or an hourly fee of \$250.

Prior to engaging DPL to provide consulting services, the Client will generally be required to enter into a written Agreement with us. The Agreement will set forth the terms and conditions of the engagement and describe the scope of the services to be provided and the portion of the fee that is due from the Client.

Either party may terminate the Agreement by written notice to the other. In the event the Client terminates DPL's consulting services, the balance of DPL's unearned fees (if any) shall be refunded to the Client.

Pension Consulting Services Fees

Clients, who engage DPL for pension consulting services, will be charged an annual fee based upon a percentage of the market value of the assets being managed. Our fee for pension consulting services is set forth in the following negotiable blended fee schedule:

Portfolio Size	Annualized Fee
First \$1,000,000	0.75%
Next \$4,000,000	0.50%
Over \$5,000,000	0.25%

Generally, the annual fee for portfolio management services is billed quarterly in advance or in arrears, depending on the payment arrangement negotiated with the Client, and the fee is based on the market value of the assets on the last day of the quarter. Our annual fee includes all custodial and transaction fees which will be incurred by the Client.

Either we will invoice the Client directly for the payment of fees or the qualified custodian holding the Client's funds and securities will pay the fees directly to DPL provided the Client supplies written authorization permitting this payment. DPL will not have access to Client funds for payment of fees without written consent by the Client. Further, the qualified custodian agrees to deliver an account statement, at least quarterly, directly to the Client, showing all disbursements from the account. We encourage the Client to review all account statements for accuracy. DPL will receive a duplicate copy of the statement that was delivered to the Client. Fees are usually deducted from a designated Client account to facilitate billing.

At the inception of portfolio management services, the first quarter's fees will be calculated on a pro-rata basis. The agreement between DPL and the Client will continue in effect until either party terminates in accordance with the terms of the agreement. DPL's annual fee will be pro-rated through the date of termination and any remaining balance will be charged or refunded to the Client, as appropriate, in a timely manner.

Additional Fees and Expenses

The fees DPL charges may be negotiable based on the amount of assets under management, complexity of Client goals and objectives, and level of services rendered. As described above, the fees are charged as described and are not based on a share of capital gains of the funds of an advisory Client.

All fees paid to DPL for investment advisory services are separate and distinct from the fees and expenses charged by mutual funds or exchange traded funds to their shareholders. These fees and expenses are described in each fund's prospectus. These fees generally include a management fee, other fund expenses, and a possible distribution fee. If the fund also imposes sales charges, a Client may pay an initial or deferred sales charge.

A Client could invest in a mutual fund directly, without the services of DPL. In that case, the Client would not receive the services provided by DPL, which are designed, among other things, to assist the Client in determining which mutual fund or funds are most appropriate to each Client's financial condition and objectives. Accordingly, the Client should review both the fees charged by the funds and the fees charged by DPL to fully understand the total amount of fees to be paid by the Client and to thereby evaluate the advisory services being provided.

All conflicts of interest between our Clients, our firm, and the Associated Persons of our firm, are outlined in this Disclosure Brochure. If additional conflicts arise in the future, we will notify Clients in writing or supply them with an updated Disclosure Brochure.

Performance-Based Fees and Side-By-Side Management - Item 6

We and our Associated Persons do not accept performance based fees. Performance based fees are based on a share of capital gains on or capital appreciation of the Client's assets.

Types of Clients - Item 7

We offer investment advisory services to individuals, pension and profit sharing plan and participants, trusts, estates and charitable organizations, corporations, and other business entities.

DPL requires a minimum of \$100,000 to open and maintain an advisory account. At our sole discretion, we may waive this requirement. This requirement can be met by combining two or more accounts owned by the Client or related family members.

Methods of Analysis, Investment Strategies and Risk of Loss - Item 8

We primarily use fundamental analysis when providing Clients with investment advice. Fundamental analysis is a technique that attempts to determine a security's value by focusing on underlying factors that affect a company's actual business and its future prospects. The term refers to the analysis of the economic well-being of a financial entity as opposed to only its price movements.

We use long and short-term purchases when advising Clients on investments. Long-term purchases generally mean investment positions where securities are held for over a year. Short-term purchases refer to investment positions where securities are held for less than a year.

Although trading is not used as part of DPL's overall investment strategy, Associated Persons of the firm may employ this strategy on a limited basis where they determine that this strategy is suitable given the Client's stated investment objectives and risk tolerance.

The investment advice provided along with the strategies suggested by DPL will vary depending on each Client's specific financial situation and goals. This brief statement does not disclose all of the risks and other significant aspects of investing in financial markets. In light of the risks, Clients should fully understand the nature of the contractual relationship(s) into which they are entering and the extent of their exposure to risk. Certain investing strategies may not be suitable for many members of the public. Clients should carefully consider whether the strategies employed would be appropriate for them in light of their experience, objectives, financial resources and other relevant circumstances.

General Investment Risk: All investments come with the risk of losing money. Investing involves substantial risks, including complete possible loss of principal plus other losses and may not be suitable for many members of the public. Investments, unlike savings and checking accounts at a bank, are not insured by the government to protect against market losses. Different market instruments carry different types and degrees of risk and you should familiarize yourself with the risks involved in the particular market instruments in which you intend to invest.

Loss of Value: There can be no assurance that a specific investment will achieve its investment objectives and past performance should not be seen as a guide to future returns. The value of investments and the income derived may fall as well as rise and investors may not recoup the original amount invested. Investments may also be affected by any changes in exchange control regulation, tax laws, withholding taxes, international, political and economic developments, and government, economic or monetary policies.

Interest Rate Risk: Fixed income securities and funds that invest in bonds and other fixed income securities may fall in value if interest rates change. Generally, the prices of debt securities rise when interest rates fall, and their prices fall when interest rates rise. Longer-term debt securities are usually more sensitive to interest rate changes.

Credit Risk: Investments in bonds and other fixed income securities are subject to the risk that the issuer(s) may not make required interest payments. An issuer suffering an adverse change in its financial condition could lower the credit quality of a security, leading to greater price volatility of the security. A lowering of the credit rating of a security may also offset the security's liquidity, making it more difficult to sell. Funds investing in lower quality debt securities are more susceptible to these problems and their value may be more volatile.

Foreign Exchange Risk: Foreign investments may be affected favorably or unfavorably by exchange control regulations or changes in the exchange rates. Changes in currency exchange rates may influence the share value, the dividends or interest earned and the gains and losses realized. Exchange rates between currencies are determined by supply and demand in the currency exchange markets, the international balance of payments, governmental intervention, speculation, and other economic and political conditions. If the currency in which a security is denominated appreciates against the US Dollar, the value of the security will increase. Conversely, a decline in the exchange rate of the currency would adversely affect the value of the security.

Disciplinary Information - Item 9

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of us or the integrity of our management. There is no history of material legal or disciplinary events by our firm or our management persons.

Other Financial Industry Activities and Affiliations - Item 10

Our firm and our related persons conduct financial industry relationships on an independent and unaffiliated basis. This practice minimizes any material Client advisory business conflict of interest.

Dennis P. Lynch, President, is not involved in any other financial industry activities and does not have any financial industry affiliations.

Code of Ethics, Participation or Interest in Client Transactions and Personal Trading - Item 11

Description of Our Code of Ethics

DPL has adopted a Code of Ethics (the "Code") to address investment advisory conduct. The Code focuses primarily on fiduciary duty, personal securities transactions, insider trading, gifts, and conflicts of interest. The Code includes DPL's policies and procedures developed to protect Client's interests in relation to the following topics:

- The duty at all times to place the interests of Clients first;
- The requirement that all personal securities transactions be conducted in such a manner as to be consistent with the code of ethics.
- The responsibility to avoid any actual or potential conflict of interest or misuse of an employee's position of trust and responsibility;
- The fiduciary principle that information concerning the identity of security holdings and financial circumstances of Clients is confidential; and
- The principle that independence in the investment decision-making process is paramount.

A copy of DPL's Code of Ethics is available upon request to the Chief Compliance Officer at DPL's principal office address.

Personal Trading Practices

At times, DPL and/or its Advisory Representatives may take positions in the same securities as Clients, which may pose a conflict of interest with Clients. DPL and its Advisory Representatives will generally be "last in" and "last out" for the trading day when trading occurs in close proximity to Client trades. We will not violate our fiduciary responsibilities to our Clients. Front running (trading shortly ahead of Clients) is prohibited. Should a conflict occur because of materiality (i.e. a thinly traded stock), disclosure will be made to the Client(s) at the time of trading. Incidental trading not deemed to be a conflict (i.e. a purchase or sale which is minimal in relation to the total outstanding value, and as such would have negligible effect on the market price), would not be disclosed at the time of trading.

Brokerage Practices - Item 12

DPL recommends and requests Clients to implement trades and maintain custody of assets through an independent, qualified broker-dealer. Currently, we recommend the services of Shareholders Service Group ("SSG"), member of the Financial Industry Regulatory Authority ("FINRA") and the Securities Investor Protection Corporation ("SIPC"), among others. SSG offers independent investment advisers services, which include custody of Client securities, trade execution, clearance and settlement of transactions, and daily research and investment information.

Research and Other Soft Dollar Benefits

Although not considered "soft dollar" compensation, DPL may receive benefits from SSG for research services to include reports, software, and institutional trading support.

DPL understands its duty for best execution and considers all factors in recommending SSG to Clients. These research services may be useful in servicing all DPL Clients, and may not be used in connection with any particular account that may have paid compensation to the firm providing such services. While DPL may not always obtain the lowest commission rate, DPL believes the rate is reasonable in relation to the value of the brokerage and research services provided.

Brokerage for Client Referrals

We do not receive Client referrals from broker-dealers and custodians in which we have an institutional advisory arrangement. Also, we do not receive other benefits from a broker-dealer in exchange for Client referrals.

Directed Brokerage

The Client may direct brokerage to a specified broker/dealer other than the firm recommended by DPL. It is up to the Client to negotiate the commission rate, as DPL will not. The Client may not be able to negotiate the most competitive rate. As a result, the Client may pay more than the rate available through the broker/dealer used by DPL. In Client directed brokerage arrangements, the Client may not be able to participate in aggregated (“blocked”) trades, which may help reduce the cost of execution. Where the Client does not otherwise designate a broker/dealer, DPL recommends a broker/dealer with competitive commission rates.

Trade Aggregation

DPL does not block trade. Accordingly, we advise Clients that they may pay a different price for their securities than other Clients. Additionally, depending on the quantity of securities purchased, some Clients may pay different commissions and transaction fees than others.

Review of Accounts - Item 13

Portfolio Management Account Reviews

DPL monitors the individual investments within DPL’s portfolio management accounts on a continuous basis. Portfolio performance is reviewed, at a minimum, on a quarterly basis. DPL offers portfolio management Clients an in-person portfolio review meeting on an annual basis. Triggering factors for interim reviews include changes in market conditions, change of employment, re-balancing of assets to maintain proper asset allocation and any other activity that is discovered as the account is reviewed. Dennis P. Lynch, President, performs all account reviews.

Clients will receive statements directly from their account custodian(s) on at least a quarterly basis. Additionally, the Client will receive other supporting reports from mutual funds, trust companies or custodians, insurance companies, Broker/Dealers and others who are involved in the management of their account(s).

Client Referrals and Other Compensation - Item 14

Apart from the additional services receives from SSG that we have disclosed under Item 12 above, we do not receive economic benefits from third parties in exchange for providing investment advice or other advisory services to our Clients.

We and our related persons do not compensate, either directly or indirectly, any person or entity who is not our supervised person for Client referrals.

Custody - Item 15

DPL is deemed to have custody of Client funds solely because of the fee deduction authority granted by the Client in the Advisory Agreement.

Clients will receive account statements at least quarterly from the broker-dealer or other qualified custodian. Minor variations may occur because of reporting dates, accrual methods of interest and dividends, and other factors.

Investment Discretion - Item 16

DPL offers Portfolio Management Services to its advisory Clients on a non-discretionary basis. This means that an Associated Person of DPL will contact the client to recommend the purchase or sale of securities and will only purchase or sell securities, which have been approved, by clients in advance.

Voting Client Securities - Item 17

Proxy Voting

DPL does not vote proxies. It is the Client's responsibility to vote proxies. Clients will receive proxy materials directly from the custodian. Questions about proxies may be made via the contact information on the cover page.

Financial Information - Item 18

We are required in this Item to provide you with certain financial information or disclosures about DPL's, financial condition. DPL does not require the prepayment of over \$500, six or more months in advance. Additionally, DPL has no financial commitment that impairs its ability to meet contractual and fiduciary commitments to Clients, and has not been the subject of a bankruptcy proceeding.

Requirements for State-Registered Advisors - Item 19

Principal Executive Officers and Management Persons

Dennis P. Lynch

Year of Birth: 1954

Formal Education After High School:

- City University of New York, Associates Degree in Business Administration.

Professional Designations:

- Accredited Asset Management Specialist (AAMS)
- Certified Employee Benefits Specialist (CEBS)
- Fellow, Life Management Institute (FLMI)

Business Background for the Previous Five Years:

- DPL Retirement Advisors, L.L.C., President, 04/2011 to Present.

Outside Business Activities

Dennis P. Lynch, President, is not involved in any other financial industry activities and does not have any financial industry affiliations.

Performance Based Fees

We and our Associated Persons do not accept performance based fees. Performance based fees are based on a share of capital gains on or capital appreciation of the Client's assets.

Disciplinary Information

Dennis P. Lynch, President, has not been involved in any reportable disciplinary events.

Other Relationships or Arrangements With Issuers of Securities

Our firm and our related persons do not have any relationships or arrangements with any issuer of securities.

Miscellaneous

Class Action Lawsuits

From time to time, securities held in the accounts of Clients will be the subject of class action lawsuits. DPL has no obligation to determine if securities held by the Client are subject to a pending or resolved class action lawsuit. It also has no duty to evaluate a Client's eligibility or to submit a claim to participate in the proceeds of a securities class action settlement or verdict. Furthermore, the firm has no obligation or responsibility to initiate litigation to recover damages on behalf of Clients who may have been injured as a result of actions, misconduct, or negligence by corporate management of issuers whose securities are held by Clients.

Where the firm receives written or electronic notice of a class action lawsuit, settlement, or verdict affecting securities owned by a Client, it will forward all notices, proof of claim forms, and other materials, to the Client. Electronic mail is acceptable where appropriate, and the Client has authorized contact in this manner.

Trade Error Correction Procedures

On infrequent occasions, an error may be made in a Client account. For example, a security may be erroneously purchased for the account instead of sold. In these situations, the firm generally seeks to rectify the error by placing the Client account in a similar position as it would have been had there been no error. Depending on the circumstances, various corrective steps may be taken, including among others canceling the trade or adjusting an allocation. Any losses resulting from error correction will be placed in DPL's error correction account. Gains will be credited to the Client.

Confidentiality

DPL views protecting its customers' private information as a top priority and, pursuant to the requirements of the Gramm-Leach-Bliley Act, the firm has instituted policies and procedures to ensure that customer information is kept private and secure.

DPL does not disclose any nonpublic personal information about its customers or former customers to any nonaffiliated third parties, except as permitted by law. In the course of servicing a Client account,

DPL may share some information with its service providers, such as transfer agents, custodians, broker-dealers, accountants, and lawyers.

DPL restricts internal access to nonpublic personal information about its Clients to those employees who need to know that information in order to provide products or services to the Client. DPL maintains physical and procedural safeguards that comply with state and federal standards to guard a Client's nonpublic personal information and ensure its integrity and confidentiality. As emphasized above, it has always been and will always be the firm's policy never to sell information about current or former customers or their accounts to anyone. It is also the firm's policy not to share information unless required to process a transaction, at the request of the Client, or as required by law.

A copy of the firm's privacy policy notice will be provided to each Client prior to, or contemporaneously with, the execution of the Advisory Agreement. Thereafter, the firm will deliver a copy of the current privacy policy notice to its Clients on an annual basis. If you have any questions on this policy, please contact Dennis P. Lynch, President, at (603) 343-4388.

**Dennis P. Lynch
President**

DPL Retirement Advisors, L.L.C.

14 Ironwood Lane
Dover, NH 03820
Phone: (603) 343-4388

March 1, 2016

Form ADV Part 2B Brochure

This Brochure Supplement provides information about Dennis P. Lynch that supplements the DPL Retirement Advisors, L.L.C. ("DPL") Brochure. You should have received a copy of that Brochure. Please contact us at (603) 343-4388 if you did not receive DPL Retirement Advisors, L.L.C.'s Brochure or if you have any questions about the contents of this supplement.

Additional information about Dennis P. Lynch is available on the SEC's website at www.adviserinfo.sec.gov.

Educational Background and Business Experience - Item 2

Dennis P. Lynch

Year of Birth: 1954

Formal Education After High School:

- City University of New York, Associates Degree in Business Administration.

Professional Designations:

- Accredited Asset Management Specialist (AAMS)
- Certified Employee Benefits Specialist (CEBS)
- Fellow, Life Management Institute (FLMI)

Business Background for the Previous Five Years:

- DPL Retirement Advisors, L.L.C., President, 04/2011 to Present.

Accredited Asset Management Specialist (AAMS) AAMS is professional designation awarded by the College for Financial Planning. Candidates must complete a self-study program, pass an exam and agree to comply with a code of ethics, and complete the required continuing education every two years. The curriculum includes financial, estate, insurance, tax, and retirement planning, and investment portfolio management.

Certified Employee Benefit Specialist (CEBS) The CEBS program was founded in 1977, and is the oldest professional designation in the employee benefits and compensation field. Jointly sponsored by the Wharton School of the University of Pennsylvania and the International Foundation of Employee Benefit Plans, earning the CEBS designation, requires the completion of an eight-course requirement (six required courses plus two electives) which include courses in Health and Welfare benefits, Retirement Plan design and administration, Investment Management for Qualified Retirement Plans and Human Resource and Compensation Management.

Fellow, Life Management Institute (FLMI) Sponsored by the Life Office Management Association, the FLMI designation is the premiere educational program for the insurance and financial services industry. Since 1932, industry professionals have earned more than 90,000 FLMI designations. The program's ten courses include Accounting, Economics, Investment Principles, Financial Reporting and Institutional Asset Management.

Disciplinary Information - Item 3

Dennis P. Lynch, President, has not been involved in any reportable disciplinary events.

Other Business Activities - Item 4

Dennis P. Lynch, President, is not involved in any other financial industry activities and does not have any financial industry affiliations.

Additional Compensation – Item 5

Mr. Lynch does not receive additional compensation or economic benefits from third party sources in connection to his advisory activities.

Supervision - Item 6

Dennis P. Lynch, President, is the sole investment adviser representative of DPL. In this role, Mr. Lynch is responsible for the monitoring of client portfolios for investment objectives and other supervisory reviews.

Mr. Lynch adheres himself to DPL's code of ethics and compliance manual as mandated. Clients may contact Mr. Lynch at (603) 343-4388 to obtain a copy of DPL's code of ethics.

Requirements for State-Registered Advisers - Item 7

Disciplinary Information

Dennis P. Lynch, President, has not been involved in any reportable disciplinary events.

Bankruptcy Petition

Dennis P. Lynch, President, has not been subject to a bankruptcy petition.